Mumbai: The Ionic NICP, an institute for solar energy research, has launched an initiative to install the city’s largest rooftop solar project in Mumbai. This is expected to help the institution save Rs 500 crore in its overall energy costs and also provide a beacon for energy conservation and development.

The initiative is expected to be completed within six months and will involve installing solar panels on the rooftop of Tata Theatre, which is one of the city’s largest indoor theatres. The project is expected to generate 2.1 million units of electricity per year, which will meet about 20% of the institution’s energy needs.

The project is being implemented in collaboration with the Mahaveer Deshpande Trust, which is a non-profit organisation that promotes renewable energy projects. The trust has already installed solar panels on the rooftop of Elphinstone Building.

The project is expected to create job opportunities for local residents and also help in reducing the institution’s carbon footprint. The institution has also planned to invest in other renewable energy projects in the future.

The Ionic NICP, founded in 1957, is a research institution that focuses on developing renewable energy technologies. It has been at the forefront of India’s renewable energy sector and has made significant contributions to the development of solar energy technology.

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